

Understanding Global Trade: A Study of Indian Tea Trade with Particular Reference to Darjeeling Tea

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Abstract—*Tea is the most popular of all non alcoholic beverages in the world. Two-third of the world population drink tea. Most of the countries of the world produce tea and India accounts for 28.09 percent of the global output. It must be noted that India's tea is famous in the global market for its aroma and quality. This is mainly because that the good quality of Indian tea comes from Darjeeling tea industry. Thus, the place of Darjeeling tea in global market has a significant value. As such the overall tea industry in India plays crucial roles in income generation, foreign exchange earnings and employment generation both directly and indirectly. However, in the contemporary times the overall performance of tea trade reveals that its share in the world production and export has been declining steadily over the past three decades. At present, it has been facing severe problems such as high cost of production, low price realisation and degrading quality of tea in world market. Therefore, the proposed study tries to highlight these issues. In addition, it tries to evaluate the importance of Indian tea trade in global market in context of the role of Darjeeling tea industry.*

Keywords: *Global Trade, Indian tea trade, Global Market, Darjeeling.*